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GREENKOTE Authorizes First North American License Agreement

Production to Begin Immediately

CLEVELAND, OH (October 13, 2009) — GREENKOTE® Plc, a global coating technology company, has sold its first license in North America to Eco-Tech Coatings, LLC. Eco-Tech Coatings will introduce the patented GREENKOTE® Thermo-Diffusion coating process for its customer's products in a variety of industries including agricultural, construction, electrical, oil and gas production, water distribution, as well as applications for military specifications. Commercial production on its new line in the new Tyler, Texas coating facility is scheduled to begin this month.

“We're proud to be able to assist an environmentally conscious company like Eco-Tech Coatings to sustain its commitment to providing quality products for its customers. We have a passion for excellence and GREENKOTE strives to not only meet regulatory industry standards but also to develop products and systems that ensure a healthy and sustainable future,” said GREENKOTE's CEO, Arie Laor.

Eco-Tech Coatings will use the GREENKOTE® PM-1 and PM10 zinc Thermo-Diffusion coatings for its customer's fasteners, castings, coil springs, and metal stampings thus increasing corrosion protection and improving wear performance when compared to other coatings.

GREENKOTE coating technology is also applicable to a vast array of parts used in the automotive, construction, small weaponry, and electrical industries. The patented coating technology enhances the performance of multi-layer coatings through improved resistance to low and high temperature corrosion, durability and wear resistance, and improves adhesion properties for bonding rubber and plastic to metal substrates.

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The process is a cost effective coating system for small batch runs through mass production requirements and its flexibility supports a wide selection of coatings for a vast array of industrial applications.

GREENKOTE provides a range of innovative coating products and services through group-owned plants, joint ventures and licensing relationships. Currently, it is in discussions with numerous global companies that are evaluating the GREENKOTE coating technology to be used in combination with their own products.

Headquartered in Cleveland, Ohio, GREENKOTE® Plc, a global coating technology company, offers high quality coatings that provide protection on a vast array of parts used in the automotive, construction, defense/small weapon, and electronics industries, among others. GREENKOTE's patented coating technology improves the properties of a wide range of metals, alloys and sintered powders giving them added qualities such as increased resistance to low and high temperature corrosion, increased wear resistance and better bonding to rubber and plastic. In addition, the GREENKOTE® coating process is environmentally friendly and designed to ensure all excess materials are recycled or reused in the process. Currently, GREENKOTE has plant locations and licenses in the United States, Mexico, Germany, United Kingdom, and Israel. For more details visit GREENKOTE online at www.greenkote.com.

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