

Release Date: FOR IMMEDIATE RELEASE

Contact:

Judy Cerne, President

Laura Fredrick, Senior Account Manager

McKinney Advertising & Public Relations

216/621-5133

Email: jcerne@mckinneyad.com, lfredrick@mckinneyad.com

GREENKOTE Expands European Licensee Network

CLEVELAND, OH (March 25, 2010) — GREENKOTE® Plc, a global coating technology company, has expanded its licensee network in Europe with sales of licenses and coating systems to Impreglon AG of Luneburg Germany.

To supplement its own range of coatings Impreglon AG acquired the license and production rights for an additional environmentally friendly coating process from GREENKOTE Plc, UK.

GREENKOTE's CEO, Arie Laor stated, "The Impreglon agreement will allow us to focus on the development of growth through our license business model in Europe." Laor also indicated that Impreglon's additional coating technologies and plants promotes an overall and stronger presence in Europe, which increases the reach of our technology to additional applications that are complimentary to those, provided for Daimler, VW and Audi, and creates a strong driver for other coaters competing with Impreglon to adopt our technology.

Free of any emissions into the environment, the Zinc thermo-diffusion process (ZTD) outperforms coatings in the protection of metal surfaces against corrosion attacks. In addition ZTD offers an excellent base for Impreglon's existing functional and decorative top coats. In the future the new coating process should play an important role in the field of renewable energy (wind power, offshore etc.).

– MORE –

GREENKOTE's location in Sauerlach, Germany has provided coating services to the automotive OEM and Tier 1 metal component supply base for VW, Audi, GM and Daimler AG, in addition to other industries. Through the license agreement GREENKOTE will transfer the process coating systems and certain patented technologies to Impreglon Ungarn Hft. in Hungary. Impreglon will continue to serve GREENKOTE customers from this location while also expanding sales for coating services in designated territories in Germany which include Schleswig-Holstein, Bremen and Lower Saxony.

GREENKOTE provides a range of innovative coating services through group-owned plants, joint ventures and licensing relationships. Numerous companies are evaluating the GREENKOTE coating technology to be used in combination with their own products.

Headquartered in Cleveland, Ohio, GREENKOTE® Plc, a global coating technology company, offers high quality coatings that provide protection on a vast array of parts used in the automotive, construction, defense/small weapon, and electronics industries, among others. GREENKOTE's patented coating technology improves the properties of a wide range of metals, alloys and sintered powders giving them added qualities such as increased resistance to low and high temperature corrosion, increased wear resistance and better bonding to rubber and plastic. In addition, the GREENKOTE® coating process is environmentally friendly and designed to ensure all excess materials are recycled or reused in the process. Currently, GREENKOTE has plant locations and licenses in the United States, Mexico, Germany, United Kingdom, and Israel. For more details visit GREENKOTE online at www.greenkote.com.

###